



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

This financial report covers the period January to September 2025. During the year under review the Council's revenue amounted to €587,465. The total expenditure amounted to €503,235. Hence, closing this period with a surplus of €84,230.

The Council's Government funds amounted to €374,896. Income raised from Bye Laws amounted to €24,950 and this was mainly derived from applications for the use of machinery.

Income from LES amounted to €2,020. This income relates to the 10% administrative charges for fines collected by Council in favour of the Regional Committees. Other income amounted to €185,599 which mainly consists of income for ongoing projects on Gnien William Harding and St. Patricks Garden solar lights to be refunded from Project Green.

Salary costs amounted to €89,914 while Operations and Maintenance amounted to €362,722. During the period the Administration costs amounted to €29,904 while Other Expenditure amounted to €20,695 which was the total depreciation for this period under review.

SIGNED

Dr. Kaylon Zammit
Mayor

SIGNED

Mr. Kevin Borg M.Sc. (Gov & Mngt)
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	374,896	491,003	-	491,003
Income raised from Bye-Laws (2)	24,950	14,888	-	14,888
Income raised from LES (3)	2,020	2,400	-	2,400
Investment Income (4)	-	-	-	-
Other Income (5)	185,599	46,900	-	46,900
TOTAL	587,465	555,191	-	555,191
Expenditure				
Personal Emoluments (6)	89,914	125,823	-	125,823
Operations and Maintenance (7)	362,722	375,040	-	375,040
Administration (8)	29,904	21,448	-	21,448
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	20,695	30,000	-	30,000
TOTAL	503,235	552,311	-	552,311
Surplus / Deficit	84,230	2,880	-	2,880

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	83,919	74,320		74,320
Current Assets				
Inventories (11)	1,393	1,393	-	1,393
Receivables (12)	49,535	374,820	-	374,820
Cash and Cash Equivalents (13)	1,322,185	641,954	-	641,954
Total Current Assets	1,373,113	1,018,167	-	1,018,167
Current Liabilities				
Payables (14)	800,862	446,684	-	446,684
Total Current Liabilities	800,862	446,684	-	446,684
Net Current Assets	572,251	571,483	-	571,483
Non-current liabilities (15)	-	-	-	-
Net Assets	656,170	645,803	-	645,803
Reserves				
Retained Funds	656,171	645,803	-	645,803

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,373,113	1,018,167	-	1,018,167
Current Liabilities	800,862	446,684	-	446,684
Working Capital	572,251	571,483	-	571,483
Government Allocation	374,896	491,003	-	491,003
FSI	153 %	116 %		116 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	84,230	2,880	-	2,880
Adjustments for:				
Depreciation	20,695	30,000	-	30,000
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	254,305	(16,460)		(16,460)
Increase / (Decrease) in accruals	77	2,880		2,880
Decrease / (Increase) in receivables	324,098	(16,460)		(16,460)
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	683,405	2,840	-	2,840
Interest paid				-
<i>Net cash from operating activities</i>	683,405	2,840	-	2,840
Cash flows from investing activities				
Purchase of property, plant & equipment	(3,174)	(449,456)		(449,456)
Proceeds from sale of property, plant & equipment				-
Grants received		446,616		446,616
Interest received				-
<i>Net cash used in investing activities</i>	(3,174)	(2,840)	-	(2,840)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	680,231	-	-	-
Cash & cash equivalents at beginning of year	641,954	641,954		641,954
Cash & cash equivalents at end of Quarter	1,322,185	641,954	-	641,954

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	368,253	491,003		491,003
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	6,643	-		-
	374,896	491,003	-	491,003
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	2,288		2,288
0026-0035 Income from Permits	24,950	12,600		12,600
	24,950	14,888	-	14,888
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,020	2,400		2,400
0038-0055 Contraventions	-	-		-
	2,020	2,400	-	2,400
4 Investment Income				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governnet Securities	-	-		-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information	-	-		-
0070-0075 EU funds	-	-		-
0076-0080 Twinning	-	-		-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	750	100		100
0110-0119 Contributions	-	-		-
0120-0129 General Income	184,849	46,800		46,800
	185,599	46,900	-	46,900
Total	587,465	555,191	-	555,191

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	8,627	11,503		11,503
1200	Employees' Salaries & Wages	57,180	78,692		78,692
1300	Bonuses	-	9,291		9,291
1400	Income Supplements	-	-		-
1500	Social Security Contributions	5,108	7,330		7,330
1600	Allowances	15,611	16,615		16,615
1700	Overtime	3,388	2,392		2,392
		89,914	125,823	-	125,823
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	4,030	6,813		6,813
2200-2259	Public Materials & Supplies	238	1,600		1,600
2300-2399	Repairs & upkeep	172,354	102,198		102,198
2400-2449	Rent	-	-		-
3010	Street Lightning	76,452	55,000		55,000
3020	Lease of Equipment	-	-		-
3030	Insurance	1,073	4,305		4,305
3035	Bank Charges	597	1,182		1,182
3038	Penalties	-	-		-
3041	Refuse Collection	-	-		-
3042	Bulky Refuse Collection	8,132	11,400		11,400
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	29,128	39,025		39,025
3052	Cleaning & Maintenance of Non-Urban Areas	17,728	24,583		24,583
3053	Cleaning of Public Conveniences	3,553	6,466		6,466
3055	Cleaning of Council Premises	2,433	4,526		4,526
3040	Waste Disposal	(2)	-		-
3060	Cleaning & Maintenance of Parks & Gardens	12,797	17,063		17,063
3061	Cleaning & Maintenance of Soft Areas	22,247	29,551		29,551
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	1,173	15,112		15,112
3070-3090	Consultation Fees	-	5,000		5,000
3100-3139	Contract & Project Management	-	20,231		20,231
3300-3379	Hospitality	10,076	30,585		30,585
3380-3389	Community	-	300		300
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	713	100		100
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		362,722	375,040	-	375,040
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	2,097	2,520		2,520
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	(291)	1,205		1,205
2500-2599	National & International Memberships	-	600		600
2600-2699	Office Services	3,463	4,225		4,225
2700-2799	Transport	317	250		250
2800-2899	Travel	-	-		-
2900-2999	Information Services	2,232	5,126		5,126
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	20,582	6,772		6,772
3200-3299	Training	-	500		500
3345	Office Hospitality	-	-		-
3400-3499	Incidental Expenses	1,504	250		250
		29,904	21,448	-	21,448
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan	-	-		-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	20,695	30,000		30,000
				-
Depreciation	20,695	30,000	-	30,000
Total	503,235	552,311	-	552,311
11 Inventories				
5201-5249 Stationery	1,393	1,393		1,393
5250-5299 Consumables	-	-		-
				-
	1,393	1,393	-	1,393
12 Receivables				
0201-0209 Receivables	4,180	12,572		12,572
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	45,355	362,248		362,248
Other receivables		-		-
	49,535	374,820	-	374,820
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,322,185	641,954		641,954
	1,322,185	641,954	-	641,954
14 Payables				
4000 Payables	90,057	112,184		112,184
4100 Accruals	79,415	325,862		325,862
4150 Deferred Income	631,390	8,638		8,638
Short-term Borrowings	-	-		-
Other payables & PPE	-	-		-
	800,862	446,684	-	446,684
15 Non Current Liabilities				
4200 Long Term Borrowing		-		-
		-		-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office equipment	Street signs	Urban Improvements	Trees	Construction	Special Programs	Plant and Machinery		Total
% of depreciation	8%	20%	100%	10%	0%	10%	10%	17%		
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	28,392	54,020	11,787	1,310,594	17,307	621,223	653,660	4,225	-	2,701,208
Additions	3,174	-	-	-	-	-	-	-	-	3,174
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of September 2025	31,566	54,020	11,787	1,310,594	17,307	621,223	653,660	4,225	-	2,704,382
Grants/ other reimbursements										
As at 1st January 2025	-	10,258	-	774,513	-	51,423	653,660	-	-	1,489,854
Additions	-	-	-	-	-	-	-	-	-	-
As at end of September 2025	-	10,258	-	774,513	-	51,423	653,660	-	-	1,489,854
Accumulated Depreciation										
As at 1st January 2025	24,346	30,040	11,787	469,716	-	569,800	-	4,225	-	1,109,914
Charge for the period	222	1,925	-	18,548	-	-	-	-	-	20,695
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of September 2025	24,568	31,965	11,787	488,264	-	569,800	-	4,225	-	1,130,609
NBV As at end of September 2025	6,998	11,797	-	47,818	17,307	-	-	-	-	83,919