



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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Overview and Summary

This financial report covers the year January to June 2025. During the year under review the Council's revenue amounted to €419,997. The total expenditure amounted to €375,190. Hence, closing this period with a surplus of €44,807.

The Council's Government funds amounted to €245,502. Income raised from Bye Laws amounted to €15,529 and this was mainly derived from applications for the use of machinery.

Income from LES amounted to €1,184. This income relates to the 10% administrative charges for fines collected by Council in favour of the Regional Committees. Other income amounted to €157,782 which mainly consists of income for ongoing projects on Gnieen William Harding.

Salary costs amounted to €57,930 while Operations and Maintenance amounted to €278,006. During the year the Administration costs amounted to €21,618 while Other Expenditure amounted to €17,636 which was the total depreciation for this period under review.

SIGNED

Dr. Kaylon Zammit
Mayor

SIGNED

Mr. Kevin Borg M.Sc. (Gov & Mngt)
Executive Secretary

Statement of Income and Expenditure

1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	245,502	491,003	-	491,003
Income raised from Bye-Laws (2)	15,529	14,888	-	14,888
Income raised from LES (3)	1,184	2,400	-	2,400
Investment Income (4)	-	-	-	-
Other Income (5)	157,782	46,900	-	46,900
TOTAL	419,997	555,191	-	555,191
Expenditure				
Personal Emoluments (6)	57,930	125,823	-	125,823
Operations and Maintenance (7)	278,006	375,040	-	375,040
Administration (8)	21,618	21,448	-	21,448
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	17,636	30,000	-	30,000
TOTAL	375,190	552,311	-	552,311
Surplus / Deficit	44,807	2,880	-	2,880

Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	83,804	74,320		74,320
Current Assets				
Inventories (11)	1,393	1,393	-	1,393
Receivables (12)	298,993	374,820	-	374,820
Cash and Cash Equivalents (13)	501,933	641,954	-	641,954
Total Current Assets	802,319	1,018,167	-	1,018,167
Current Liabilities				
Payables (14)	269,374	446,684	-	446,684
Total Current Liabilities	269,374	446,684	-	446,684
Net Current Assets	532,945	571,483	-	571,483
Non-current liabilities (15)	-	-	-	-
Net Assets	616,749	645,803	-	645,803
Reserves				
Retained Funds	616,752	645,803	-	645,803

Financial Situation Indicator

DESCRIPTION				
Current Assets	802,319	1,018,167	-	1,018,167
Current Liabilities	269,374	446,684	-	446,684
Working Capital	532,945	571,483	-	571,483
Government Allocation	245,502	491,003	-	491,003
FSI	217 %	116 %		116 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	44,807	2,880	-	2,880
Adjustments for:				
Depreciation	17,636	30,000	-	30,000
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	4,847	(16,460)		(16,460)
Increase / (Decrease) in accruals	1,145	2,880		2,880
Decrease / (Increase) in receivables	(208,455)	(16,460)		(16,460)
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(140,020)	2,840	-	2,840
Interest paid				-
<i>Net cash from operating activities</i>	(140,020)	2,840	-	2,840
Cash flows from investing activities				
Purchase of property, plant & equipment	-	(449,456)		(449,456)
Proceeds from sale of property, plant & equipment				-
Grants received		446,616		446,616
Interest received				-
<i>Net cash used in investing activities</i>	-	(2,840)	-	(2,840)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(140,020)	-	-	-
Cash & cash equivalents at beginning of year	641,954	641,954		641,954
Cash & cash equivalents at end of Quarter	501,934	641,954	-	641,954

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	245,502	491,003		491,003
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	-	-		-
	245,502	491,003	-	491,003
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	2,288		2,288
0026-0035 Income from Permits	15,529	12,600		12,600
	15,529	14,888	-	14,888
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,184	2,400		2,400
0038-0055 Contraventions	-	-		-
	1,184	2,400	-	2,400
4 Investment Income				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Government Securities	-	-		-
	-	-	-	-
5				
0056-0065 Sponsorships	-	-		-
0066-0069 Documents & Information	-	-		-
0070-0075 EU funds	-	-		-
0076-0080 Twinning	-	-		-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-	100		100
0110-0119 Contributions	-	-		-
0120-0129 General Income	157,782	46,800		46,800
	157,782	46,900	-	46,900
Total	419,997	555,191	-	555,191

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	5,750	11,503		11,503
1200 Employees' Salaries & Wages	38,118	78,692		78,692
1300 Bonuses	-	9,291		9,291
1400 Income Supplements	-	-		-
1500 Social Security Contributions	3,400	7,330		7,330
1600 Allowances	7,908	16,615		16,615
1700 Overtime	2,754	2,392		2,392
	57,930	125,823	-	125,823
7 Operations and Maintenance				
2100-2149 Public Utilities	2,789	6,813		6,813
2200-2259 Public Materials & Supplies	64	1,600		1,600
2300-2399 Repairs & upkeep	154,132	102,198		102,198
2400-2449 Rent	-	-		-
3010 Street Lightning	45,111	55,000		55,000
3020 Lease of Equipment	-	-		-
3030 Insurance	748	4,305		4,305
3035 Bank Charges	419	1,182		1,182
3038 Penalties	-	-		-
3041 Refuse Collection	-	-		-
3042 Bulky Refuse Collection	5,422	11,400		11,400
3043 Bins on wheels	-	-		-
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	19,460	39,025		39,025
3052 Cleaning & Maintenance of Non-Urban Areas	11,751	24,583		24,583
3053 Cleaning of Public Conveniences	3,122	6,466		6,466
3055 Cleaning of Council Premises	1,585	4,526		4,526
3040 Waste Disposal	-	-		-
3060 Cleaning & Maintenance of Parks & Gardens	8,531	17,063		17,063
3061 Cleaning & Maintenance of Soft Areas	14,775	29,551		29,551
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	923	15,112		15,112
3070-3090 Consultation Fees	-	5,000		5,000
3100-3139 Contract & Project Management	-	20,231		20,231
3300-3379 Hospitality	8,137	30,585		30,585
3380-3389 Community	340	300		300
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	697	100		100
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	-		-
	278,006	375,040	-	375,040
8 Administration				
2150-2199 Office Utilities	1,450	2,520		2,520
2260-2299 Office Materials & Supplies	-	-		-
2450-2499 Office Rent	897	1,205		1,205
2500-2599 National & International Memberships	-	600		600
2600-2699 Office Services	2,371	4,225		4,225
2700-2799 Transport	301	250		250
2800-2899 Travel	-	-		-
2900-2999 Information Services	1,054	5,126		5,126
3050 Office Cleaning	-	-		-
3410-3199 Professional Services	14,041	6,772		6,772
3200-3299 Training	-	500		500
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	1,504	250		250
	21,618	21,448	-	21,448
9 Finance Costs				
3036 Interest on Bank Loan				
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	17,636	30,000		30,000
				-
Depreciation	17,636	30,000	-	30,000
Total	375,190	552,311	-	552,311
11 Inventories				
5201-5249 Stationery	1,393	1,393		1,393
5250-5299 Consumables	-	-		-
				-
	1,393	1,393	-	1,393
12 Receivables				
0201-0209 Receivables	277,696	12,572		12,572
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	21,297	362,248		362,248
Other receivables	-	-		-
	298,993	374,820	-	374,820
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	501,933	641,954		641,954
	501,933	641,954	-	641,954
14 Payables				
4000 Payables	91,320	112,184		112,184
4100 Accruals	46,665	325,862		325,862
4150 Deferred Income	131,389	8,638		8,638
Short-term Borrowings	-	-		-
Other payables & PPE	-	-		-
	269,374	446,684	-	446,684
15 Non Current Liabilities				
4200 Long Term Borrowing		-		-
		-		-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office equipment	Street signs	Urban Improvements	Trees	Construction	Special Programs	Plant and Machinery		Total
% of depreciation	8%	20%	100%	10%	0%	10%	10%	17%		
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	28,392	54,020	11,787	1,310,594	17,307	621,223	653,660	4,225	-	2,701,208
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of June 2025	28,392	54,020	11,787	1,310,594	17,307	621,223	653,660	4,225	-	2,701,208
Grants/ other reimbursements										
As at 1st January 2025	-	10,258	-	774,513	-	51,423	653,660	-	-	1,489,854
Additions	-	-	-	-	-	-	-	-	-	-
As at end of June 2025	-	10,258	-	774,513	-	51,423	653,660	-	-	1,489,854
Accumulated Depreciation										
As at 1st January 2025	24,346	30,040	11,787	469,716	-	569,800	-	4,225	-	1,109,914
Charge for the period	148	1,284	-	16,204	-	-	-	-	-	17,636
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of June 2025	24,494	31,324	11,787	485,920	-	569,800	-	4,225	-	1,127,550
NBV As at end of June 2025	3,898	12,438	-	50,161	17,307	-	-	-	-	83,804