



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

This financial report covers the year January to March 2025. During the year under review the Council's revenue amounted to €199,398. The total expenditure amounted to €159,839. Hence, closing the year with a surplus of €39,559.

The Council's Government funds amounted to €183,766. Income raised from Bye Laws amounted to €13,450 and this was mainly derived from applications for the use of machinery.

Income from LES amounted to €1,064. This income relates to the 10% administrative charges for fines collected by Council in favour of the Regional Committees. Other income amounted to €62,133.

Salary costs amounted to €28,413 while Operations and Maintenance amounted to €111,599. During the year the Administration costs amounted to €11,009 while Other Expenditure amounted to €8,818 which was the total depreciation for this period under review.

SIGNED

Dr. Kaylon Zammit
Mayor

SIGNED

Mr. Kevin Borg M.Sc. (Gov & Mngt)
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	122,751	491,003	-	491,003
Income raised from Bye-Laws (2)	13,450	14,888	-	14,888
Income raised from LES (3)	1,064	2,400	-	2,400
Investment Income (4)	-	-	-	-
Other Income (5)	62,133	46,900	-	46,900
TOTAL	199,398	555,191	-	555,191
Expenditure				
Personal Emoluments (6)	28,413	125,823	-	125,823
Operations and Maintenance (7)	111,599	375,040	-	375,040
Administration (8)	11,009	21,448	-	21,448
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	8,818	30,000	-	30,000
TOTAL	159,839	552,311	-	552,311
Surplus / Deficit	39,559	2,880	-	2,880

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	92,622	74,320		74,320
Current Assets				
Inventories (11)	1,393	1,393	-	1,393
Receivables (12)	261,363	374,820	-	374,820
Cash and Cash Equivalents (13)	640,915	641,954	-	641,954
Total Current Assets	903,671	1,018,167	-	1,018,167
Current Liabilities				
Payables (14)	398,375	446,684	-	446,684
Total Current Liabilities	398,375	446,684	-	446,684
Net Current Assets	505,296	571,483	-	571,483
Non-current liabilities (15)	-	-	-	-
Net Assets	597,918	645,803	-	645,803
Reserves				
Retained Funds	597,918	645,803	-	645,803

Financial Situation Indicator

DESCRIPTION				
Current Assets	903,671	1,018,167	-	1,018,167
Current Liabilities	398,375	446,684	-	446,684
Working Capital	505,296	571,483	-	571,483
Government Allocation	491,003	491,003	-	491,003
FSI	103 %	116 %		116 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	39,559	2,880	-	2,880
Adjustments for:				
Depreciation	8,818	30,000	-	30,000
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	(376,046)	(16,460)		(16,460)
Increase / (Decrease) in accruals	297,736	2,880		2,880
Decrease / (Increase) in receivables	42,479	(16,460)		(16,460)
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories				-
Cash generated from operations	12,546	2,840	-	2,840
Interest paid				-
<i>Net cash from operating activities</i>	12,546	2,840	-	2,840
Cash flows from investing activities				
Purchase of property, plant & equipment	-	(449,456)		(449,456)
Proceeds from sale of property, plant & equipment				-
Grants received		446,616		446,616
Interest received				-
<i>Net cash used in investing activities</i>	-	(2,840)	-	(2,840)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	12,546	-	-	-
Cash & cash equivalents at beginning of year	641,954	641,954		641,954
Cash & cash equivalents at end of Quarter	654,500	641,954	-	641,954

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	122,751	491,003		491,003
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	-	-		-
	122,751	491,003	-	491,003
2 Income raised from Bye-Laws				
0021-0025 Community Services	8,000	2,288		2,288
0026-0035 Income from Permits	5,450	12,600		12,600
	13,450	14,888	-	14,888
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,064	2,400		2,400
0038-0055 Contraventions	-	-		-
	1,064	2,400	-	2,400
4 Investment Income				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governmet Securities	-	-		-
	-	-	-	-
5				
0056-0065 Sponsorships	-	-		-
0066-0069 Documents & Information	-	-		-
0070-0075 EU funds	-	-		-
0076-0080 Twinning	-	-		-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-	100		100
0110-0119 Contributions	-	-		-
0120-0129 General Income	62,133	46,800		46,800
	62,133	46,900	-	46,900
Total	199,398	555,191	-	555,191

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	2,876	11,503		11,503
1200	Employees' Salaries & Wages	18,495	78,692		78,692
1300	Bonuses	336	9,291		9,291
1400	Income Supplements	-	-		-
1500	Social Security Contributions	1,691	7,330		7,330
1600	Allowances	3,954	16,615		16,615
1700	Overtime	1,061	2,392		2,392
		28,413	125,823	-	125,823
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	1,235	6,813		6,813
2200-2259	Public Materials & Supplies	10	1,600		1,600
2300-2399	Repairs & upkeep	21,692	102,198		102,198
2400-2449	Rent	-	-		-
3010	Street Lightning	52,732	55,000		55,000
3020	Lease of Equipment	-	-		-
3030	Insurance	408	4,305		4,305
3035	Bank Charges	207	1,182		1,182
3038	Penalties	-	-		-
3041	Refuse Collection	-	-		-
3042	Bulky Refuse Collection	2,772	11,400		11,400
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	9,543	39,025		39,025
3052	Cleaning & Maintenance of Non-Urban Areas	5,876	24,583		24,583
3053	Cleaning of Public Conveniences	1,723	6,466		6,466
3055	Cleaning of Council Premises	961	4,526		4,526
3040	Waste Disposal	-	-		-
3060	Cleaning & Maintenance of Parks & Gardens	4,266	17,063		17,063
3061	Cleaning & Maintenance of Soft Areas	7,387	29,551		29,551
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	232	15,112		15,112
3070-3090	Consultation Fees	-	5,000		5,000
3100-3139	Contract & Project Management	-	20,231		20,231
3300-3379	Hospitality	1,525	30,585		30,585
3380-3389	Community	340	300		300
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	690	100		100
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		111,599	375,040	-	375,040
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	574	2,520		2,520
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	298	1,205		1,205
2500-2599	National & International Memberships	-	600		600
2600-2699	Office Services	7,709	4,225		4,225
2700-2799	Transport	6	250		250
2800-2899	Travel	-	-		-
2900-2999	Information Services	487	5,126		5,126
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	1,935	6,772		6,772
3200-3299	Training	-	500		500
3345	Office Hospitality	-	-		-
3400-3499	Incidental Expenses	-	250		250
		11,009	21,448	-	21,448
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-

			-
-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	8,818	30,000		30,000
Depreciation	8,818	30,000	-	30,000
Total	159,839	552,311	-	552,311
11 Inventories				
5201-5249 Stationery	1,393	1,393		1,393
5250-5299 Consumables	-	-		-
	1,393	1,393	-	1,393
12 Receivables				
0201-0209 Receivables	2,757	12,572		12,572
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	258,606	362,248		362,248
Other receivables	-	-		-
	261,363	374,820	-	374,820
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	640,915	641,954		641,954
	640,915	641,954	-	641,954
14 Payables				
4000 Payables	92,002	112,184		112,184
4100 Accruals	297,735	325,862		325,862
4150 Deferred Income	8,638	8,638		8,638
Short-term Borrowings	-	-		-
Other payables & PPE	-	-		-
	398,375	446,684	-	446,684
15 Non Current Liabilities				
4200 Long Term Borrowing		-		-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

	Furn & Fittings	Office equipment	Street signs	Urban Improvements	Trees	Construction	Special Programs	Plant and Machinery		Total
Asset										
% of depreciation	8%	20%	100%	10%	0%	10%	10%	17%		
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	28,392	54,020	11,787	1,310,594	17,307	621,223	653,660	4,225	-	2,701,208
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	28,392	54,020	11,787	1,310,594	17,307	621,223	653,660	4,225	-	2,701,208
Grants/ other reimbursements										
As at 1st January 2025	-	10,258	-	774,513	-	51,423	653,660	-	-	1,489,854
Additions	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	-	10,258	-	774,513	-	51,423	653,660	-	-	1,489,854
Accumulated Depreciation										
As at 1st January 2025	24,346	30,040	11,787	469,716	-	569,800	-	4,225	-	1,109,914
Charge for the period	74	642	-	8,102	-	-	-	-	-	8,818
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	24,420	30,682	11,787	477,818	-	569,800	-	4,225	-	1,118,732
NBV As at end of March 2025	3,972	13,080	-	58,263	17,307	-	-	-	-	92,622