



# **Pembroke Local Council**

**Business Plan  
for the  
Period  
2025 - 2029**

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***Overview and Summary***

**Signed**

**Mayor**  
Dr. Kaylon Zammit

**Signed**

**Executive Secretary**  
Mr. Kevin Borg

**Statement of Income and Expenditure**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Jan-Dec 2029	BUDGET Period 2025-2029
	€	€	€	€	€	€
<b>Income</b>						
Funds received from Central Government (1)	491,003	515,553	541,331	568,397	596,817	<b>2,713,102</b>
Income raised from Bye-Laws (2)	14,888	15,632	16,414	17,235	18,096	<b>82,266</b>
Income raised from LES (3)	2,400	2,520	2,646	2,778	2,917	<b>13,262</b>
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	46,900	49,240	51,697	54,277	56,986	<b>259,100</b>
<b>TOTAL</b>	<b>555,191</b>	<b>582,946</b>	<b>612,088</b>	<b>642,687</b>	<b>674,817</b>	<b>3,067,728</b>
<b>Expenditure</b>						
Personal Emoluments (6)	125,822	128,261	130,161	132,061	133,961	<b>650,268</b>
Operations and Maintenance (7)	375,041	393,793	413,483	434,157	455,864	<b>2,072,337</b>
Administration (8)	21,448	22,520	23,646	24,829	26,070	<b>118,514</b>
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	30,000	30,000	17,030	2,595	2,595	<b>82,220</b>
<b>TOTAL</b>	<b>552,311</b>	<b>574,575</b>	<b>584,320</b>	<b>593,642</b>	<b>618,491</b>	<b>2,923,339</b>
<b>Surplus / Deficit</b>	<b>2,880</b>	<b>8,371</b>	<b>27,768</b>	<b>49,045</b>	<b>56,326</b>	<b>144,389</b>

### Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Jan-Dec 2029	BUDGET Period 2025-2029
	€	€	€	€	€	€
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	74,320	44,320	27,290	24,695	22,100	192,725
<b>Current Assets</b>						
Inventories (11)	1,393	1,393	1,393	1,393	1,393	6,965
Receivables (12)	374,819	374,819	374,819	374,819	374,819	1,874,097
Cash and Cash Equivalents (13)	641,954	703,253	775,742	848,227	920,705	3,889,881
<b>Total Current Assets</b>	<b>1,018,166</b>	<b>1,079,465</b>	<b>1,151,955</b>	<b>1,224,439</b>	<b>1,296,917</b>	<b>5,770,943</b>
<b>Current Liabilities (14)</b>						
Payables	446,706	446,706	446,706	446,706	446,706	2,233,531
<b>Total Current Liabilities</b>	<b>446,706</b>	<b>446,706</b>	<b>446,706</b>	<b>446,706</b>	<b>446,706</b>	<b>2,233,531</b>
<b>Net Current Assets</b>	<b>571,460</b>	<b>632,759</b>	<b>705,249</b>	<b>777,733</b>	<b>850,211</b>	<b>3,537,412</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-	-
<b>Net Assets</b>	<b>645,780</b>	<b>677,079</b>	<b>732,539</b>	<b>802,428</b>	<b>872,311</b>	<b>3,730,137</b>
<b>Reserves</b>						
Retained Funds	645,780	677,079	732,539	802,428	872,311	3,730,137

### Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Jan-Dec 2029	BUDGET Period 2025-2029
	€	€	€	€	€	€
Current Assets	1,018,166	1,079,465	1,151,955	1,224,439	1,296,917	5,770,943
Current Liabilities	446,706	446,706	446,706	446,706	446,706	2,233,531
<b>Working Capital</b>	<b>571,460</b>	<b>632,759</b>	<b>705,249</b>	<b>777,733</b>	<b>850,211</b>	<b>3,537,412</b>
Government Allocation	491,003	515,553	541,331	568,397	596,817	2,713,102
<b>FSI</b>	<b>116 %</b>	<b>123 %</b>	<b>130 %</b>	<b>137 %</b>	<b>142 %</b>	<b>130 %</b>

**Cash Budget**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
	€	€	€	€	€	€
<b>Cash Inflows</b>						
<b>Government cash inflows</b>	491,003	515,553	541,331	568,397	596,817	2,713,102
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	14,888	15,632	16,414	17,235	18,096	82,266
<b>Local Enforcement cash flows</b>	2,400	2,520	2,646	2,778	2,917	13,262
<b>Finance cash flows</b>						
Loan Proceeds	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
<b>Cash received from EU funds</b>						-
<b>Cash received from Twinning</b>						-
<b>Cash from Community Services</b>						-
<b>Other Cash Inflows</b>	496,396	-	-	-	-	496,396
<b>TOTAL Inflows</b>	<b>1,004,687</b>	<b>533,706</b>	<b>560,391</b>	<b>588,410</b>	<b>617,831</b>	<b>3,305,025</b>
<b>Cash Outflows</b>						
<b>Personal Emoluments</b>	125,822	128,261	130,161	132,061	133,961	650,268
<b>Operations &amp; Maintenance</b>	375,041	393,793	413,483	434,157	455,864	2,072,337
<b>Administration</b>	21,448	22,520	23,646	24,829	26,070	118,514
<b>Finance</b>						-
<b>Capital</b>						
Acquisition of property						-
Construction						-
Improvements	449,456					449,456
Special programmes						-
Movement in receivables and payables	32,920	(72,168)	(79,389)	(75,121)	(70,543)	(264,301)
	482,376	(72,168)	(79,389)	(75,121)	(70,543)	185,155
<b>Cash outflows re EU projects</b>						-
<b>Cash outflows re Twinning</b>						-
<b>Cash outflows re Community Services</b>						-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>1,004,687</b>	<b>472,407</b>	<b>487,901</b>	<b>515,926</b>	<b>545,353</b>	<b>3,026,274</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(0)</b>	<b>61,299</b>	<b>72,490</b>	<b>72,485</b>	<b>72,478</b>	<b>278,751</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>641,954</b>	<b>641,954</b>	<b>703,253</b>	<b>775,742</b>	<b>848,227</b>	<b>641,954</b>
<b>Carry forward</b>	<b>641,954</b>	<b>703,253</b>	<b>775,742</b>	<b>848,227</b>	<b>920,705</b>	<b>920,705</b>

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Jan-Dec 2029	BUDGET Period 2025-2029
	€	€	€	€	€	€
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	491,003	515,553	541,331	568,397	596,817	2,713,102
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	-	-	-	-	-	-
	<b>491,003</b>	<b>515,553</b>	<b>541,331</b>	<b>568,397</b>	<b>596,817</b>	<b>2,713,102</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	2,288	2,402	2,523	2,649	2,781	12,643
0026-0035 Income from Permits	12,600	13,230	13,892	14,586	15,315	69,623
	<b>14,888</b>	<b>15,632</b>	<b>16,414</b>	<b>17,235</b>	<b>18,096</b>	<b>82,266</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees	2,400	2,520	2,646	2,778	2,917	13,262
0038-0055 Contraventions	-	-	-	-	-	-
	<b>2,400</b>	<b>2,520</b>	<b>2,646</b>	<b>2,778</b>	<b>2,917</b>	<b>13,262</b>
<b>4 Investment Income</b>						
0091-0095 Bank interest	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 General Income</b>						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	100	100	100	100	100	500
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income	46,800	49,140	51,597	54,177	56,886	258,600
	<b>46,900</b>	<b>49,240</b>	<b>51,697</b>	<b>54,277</b>	<b>56,986</b>	<b>259,100</b>
<b>Total</b>	<b>555,191</b>	<b>582,946</b>	<b>612,088</b>	<b>642,687</b>	<b>674,817</b>	<b>3,067,728</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	11,503	11,503	11,503	11,503	11,503	57,516
1200 Employees' Salaries & Wages	78,692	80,192	81,692	83,192	84,692	408,459
1300 Bonuses	9,291	9,541	9,791	10,041	10,291	48,954
1400 Income Supplements	-	-	-	-	-	-
1500 Social Security Contributions	7,330	8,019	8,169	8,319	8,469	40,307
1600 Allowances	16,615	16,615	16,615	16,615	16,615	83,075
1700 Overtime	2,392	2,392	2,392	2,392	2,392	11,958
	<b>125,822</b>	<b>128,261</b>	<b>130,161</b>	<b>132,061</b>	<b>133,961</b>	<b>650,268</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	6,813	7,154	7,511	7,887	8,281	37,646
2200-2259 Public Materials & Supplies	1,600	1,680	1,764	1,852	1,945	8,841
2300-2399 Repairs & Upkeep	102,198	107,308	112,673	118,307	124,222	564,707
2400-2449 Rent	-	-	-	-	-	-
3010 Street Lighting	55,000	57,750	60,638	63,669	66,853	303,910
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	4,305	4,520	4,746	4,984	5,233	23,788
3035 Bank Charges	1,182	1,242	1,304	1,369	1,437	6,534
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-
3042 Bulky Refuse Collection	11,400	11,970	12,569	13,197	13,857	62,992
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	39,025	40,976	43,025	45,176	47,435	215,638
3052 Cleaning & Maintenance of Non-Urban Areas	24,583	25,812	27,103	28,458	29,881	135,838
3053 Cleaning of Public Conveniences	6,466	6,790	7,129	7,486	7,860	35,731
3055 Cleaning of Council Premises	4,526	4,753	4,990	5,240	5,502	25,012
3060 Cleaning & Maintenance of Parks & Gardens	17,063	17,916	18,812	19,752	20,740	94,283
3061 Cleaning & Maintenance of Soft Areas	29,551	31,028	32,580	34,209	35,919	163,286
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	15,112	15,868	16,661	17,494	18,369	83,506
3070-3090 Consultation Fees	5,000	5,250	5,513	5,788	6,078	27,628
3100-3139 Contract & Project Management	20,231	21,242	22,304	23,420	24,591	111,788
3300-3379 Hospitality	30,585	32,114	33,720	35,406	37,176	169,001
3380-3389 Community	300	315	331	347	365	1,658
3600-3694 Local Enforcement Expenses	100	105	110	116	122	553
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	<b>375,041</b>	<b>393,793</b>	<b>413,483</b>	<b>434,157</b>	<b>455,864</b>	<b>2,072,337</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	2,520	2,646	2,778	2,917	3,063	13,924
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	1,205	1,266	1,329	1,395	1,465	6,661
2500-2599 National & International Memberships	600	630	662	695	729	3,315
2600-2699 Office Services	4,225	4,436	4,658	4,891	5,136	23,346
2700-2799 Transport	250	263	276	289	304	1,381
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	5,126	5,382	5,651	5,934	6,231	28,324
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	6,772	7,110	7,466	7,839	8,231	37,418
3200-3299 Training	500	525	551	579	608	2,763
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	250	263	276	289	304	1,381
	<b>21,448</b>	<b>22,520</b>	<b>23,646</b>	<b>24,829</b>	<b>26,070</b>	<b>118,514</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
						-
						-
						-
						-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	30,000	30,000	17,030	2,595	2,595	82,220
	30,000	30,000	17,030	2,595	2,595	82,220
<b>Total</b>	<b>552,311</b>	<b>574,575</b>	<b>584,320</b>	<b>593,642</b>	<b>618,491</b>	<b>2,923,339</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Jan-Dec 2029	BUDGET Period 2025-2029
	€	€	€	€	€	€
<b>11 Inventory</b>						
5201-5249 Stationery	1,393	1,393	1,393	1,393	1,393	6,965
5250-5299 Consumables						-
						-
	<b>1,393</b>	<b>1,393</b>	<b>1,393</b>	<b>1,393</b>	<b>1,393</b>	<b>6,965</b>
<b>12 Receivables</b>						
0201-0209 Receivables	12,572	12,572	12,572	12,572	12,572	62,859
0210-0219 LES Receivables	-					-
0220-0229 Receivables from EU	-					-
0250 Prepayments & Accrued income	362,248	362,248	362,248	362,248	362,248	1,811,238
						-
	<b>374,819</b>	<b>374,819</b>	<b>374,819</b>	<b>374,819</b>	<b>374,819</b>	<b>1,874,097</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	641,954	703,253	775,742	848,227	920,705	3,889,881
	<b>641,954</b>	<b>703,253</b>	<b>775,742</b>	<b>848,227</b>	<b>920,705</b>	<b>3,889,881</b>
<b>14 Payables</b>						
4000 Payables	112,206	112,206	112,206	112,206	112,206	561,030
4100 Accruals	325,862	325,862	325,862	325,862	325,862	1,629,310
4150 Deferred Income	8,638	8,638	8,638	8,638	8,638	43,191
Short-term Borrowings						-
						-
	<b>446,706</b>	<b>446,706</b>	<b>446,706</b>	<b>446,706</b>	<b>446,706</b>	<b>2,233,531</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings						-
						-
	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2025	28,392	54,020	1,310,594	621,223	17,307	4,225	653,660	11,787	-	<b>2,701,208</b>
Additions	-	-	449,496	-	-	-	-	-	-	<b>449,496</b>
Disposals	-	-	-	-	-	-	-	-	-	<b>-</b>
As at 31 December 2025	<b>28,392</b>	<b>54,020</b>	<b>1,760,090</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>3,150,704</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2025	-	10,258	774,513	51,423	-	-	653,660	-	-	<b>1,489,854</b>
Additions	-	-	446,616	-	-	-	-	-	-	<b>446,616</b>
Transfers	-	-	-	-	-	-	-	-	-	<b>-</b>
As at 31 December 2025	-	<b>10,258</b>	<b>1,221,129</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,936,470</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2025	24,346	30,040	469,716	569,800	-	4,225	-	11,787	-	<b>1,109,914</b>
Charge for the year	295	2,300	27,405	-	-	-	-	-	-	<b>30,000</b>
Released on disposal	-	-	-	-	-	-	-	-	-	<b>-</b>
As at 31 December 2025	<b>24,641</b>	<b>32,340</b>	<b>497,121</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,139,914</b>
<b>Budgeted NBV 31 Dec 2024</b>	710	10,591	240,713	0	17,307	-	-	-	-	<b>269,321</b>
<b>Budgeted NBV 31 Dec 2025</b>	3,751	11,422	41,840	-	17,307	-	-	-	-	<b>74,320</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2026	28,392	54,020	1,760,090	621,223	17,307	4,225	653,660	11,787	-	<b>3,150,704</b>
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	<b>28,392</b>	<b>54,020</b>	<b>1,760,090</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>3,150,704</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2026	-	10,258	1,221,129	51,423	-	-	653,660	-	-	<b>1,936,470</b>
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	-	<b>10,258</b>	<b>1,221,129</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,936,470</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2026	24,641	32,340	497,121	569,800	-	4,225	-	11,787	-	<b>1,139,914</b>
Charge for the year	295	2,300	27,405	-	-	-	-	-	-	<b>30,000</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	<b>24,936</b>	<b>34,640</b>	<b>524,526</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,169,914</b>
<b>Budgeted NBV 31 Dec 2025</b>	3,751	11,422	41,840	-	17,307	-	-	-	-	<b>74,320</b>
<b>Budgeted NBV 31 Dec 2026</b>	3,456	9,122	14,435	-	17,307	-	-	-	-	<b>44,320</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2027	28,392	54,020	1,760,090	621,223	17,307	4,225	653,660	11,787	-	<b>3,150,704</b>
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	<b>28,392</b>	<b>54,020</b>	<b>1,760,090</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>3,150,704</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2027	-	10,258	1,221,129	51,423	-	-	653,660	-	-	<b>1,936,470</b>
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	-	<b>10,258</b>	<b>1,221,129</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,936,470</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2027	24,936	34,640	524,526	569,800	-	4,225	-	11,787	-	<b>1,169,914</b>
Charge for the year	295	2,300	14,435	-	-	-	-	-	-	<b>17,030</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	<b>25,231</b>	<b>36,940</b>	<b>538,961</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,186,944</b>
<b>Budgeted NBV 31 Dec 2026</b>	3,456	9,122	14,435	-	17,307	-	-	-	-	<b>44,320</b>
<b>Budgeted NBV 31 Dec 2027</b>	3,161	6,822	-	-	17,307	-	-	-	-	<b>27,290</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2028	28,392	54,020	1,760,090	621,223	17,307	4,225	653,660	11,787	-	<b>3,150,704</b>
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	<b>28,392</b>	<b>54,020</b>	<b>1,760,090</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>3,150,704</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2028	-	10,258	1,221,129	51,423	-	-	653,660	-	-	<b>1,936,470</b>
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	-	<b>10,258</b>	<b>1,221,129</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,936,470</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2028	25,231	36,940	538,961	569,800	-	4,225	-	11,787	-	<b>1,186,944</b>
Charge for the year	295	2,300	-	-	-	-	-	-	-	<b>2,595</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	<b>25,526</b>	<b>39,240</b>	<b>538,961</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,189,539</b>
<b>Budgeted NBV 31 Dec 2027</b>	3,161	6,822	-	-	17,307	-	-	-	-	<b>27,290</b>
<b>Budgeted NBV 31 Dec 2028</b>	2,866	4,522	-	-	17,307	-	-	-	-	<b>24,695</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2029	28,392	54,020	1,760,090	621,223	17,307	4,225	653,660	11,787	-	<b>3,150,704</b>
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	<b>28,392</b>	<b>54,020</b>	<b>1,760,090</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>3,150,704</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2029	-	10,258	1,221,129	51,423	-	-	653,660	-	-	<b>1,936,470</b>
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	-	<b>10,258</b>	<b>1,221,129</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,936,470</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2029	25,526	39,240	538,961	569,800	-	4,225	-	11,787	-	<b>1,189,539</b>
Charge for the year	295	2,300	-	-	-	-	-	-	-	<b>2,595</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	<b>25,821</b>	<b>41,540</b>	<b>538,961</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,192,134</b>
<b>Budgeted NBV 31 Dec 2028</b>	2,866	4,522	-	-	17,307	-	-	-	-	<b>24,695</b>
<b>Budgeted NBV 31 Dec 2029</b>	2,571	2,222	-	-	17,307	-	-	-	-	<b>22,100</b>