



# **Pembroke Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2024 (Quarter 4)**

# **Table of Contents**

---

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

***Overview and Summary***

This financial report covers the year 2024. During the year under review the Council's revenue amounted to €1,400,932. The total expenditure amounted to €1,434,155. Hence, closing the year with a deficit of €33,223.

The Council's Government funds amounted to €764,533. Income raised from Bye Laws amounted to €26,407 and this was mainly derived from applications for the use of machinery.

Income from LES amounted to €2,929. This income relates to the 10% administrative charges for fines collected by Council in favour of the Regional Committees. Other income amounted to €607,062, which was mostly generated from funds received for works on Gnien I-Imhallelf William and Triq G Henin.

Salary costs amounted to €119,544 while Operations and Maintenance amounted to €1,246,499. During the year the Administration costs amounted to €40,517 while Other Expenditure amounted to €27,595 which was the total depreciation for this year under review.

**Signed**

Mayor

**Signed**

Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2024 (Quarter 4)**

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	764,533	600,961	-	600,961
Income raised from Bye-Laws (2)	26,407	13,658	-	13,658
Income raised from LES (3)	2,929	5,480	-	5,480
Investment Income (4)	-	-	-	-
Other Income (5)	607,062	100	-	100
<b>TOTAL</b>	<b>1,400,932</b>	<b>620,199</b>	<b>-</b>	<b>620,199</b>
<b>Expenditure</b>				
Personal Emoluments (6)	119,544	122,220	-	122,220
Operations and Maintenance (7)	1,246,499	508,544	-	508,544
Administration (8)	40,517	17,927	-	17,927
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	27,595	43,923	-	43,923
<b>TOTAL</b>	<b>1,434,155</b>	<b>692,614</b>	<b>-</b>	<b>692,614</b>
<b>Surplus / Deficit</b>	<b>(33,223)</b>	<b>(72,415)</b>	<b>-</b>	<b>(72,415)</b>

## Statement of Financial Position as at end of December 2024 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	101,440	93,954		93,954
<b>Current Assets</b>				
Inventories (11)	1,393	1,431	-	1,431
Receivables (12)	374,819	-	-	-
Cash and Cash Equivalents (13)	641,954	340,059	-	340,059
<b>Total Current Assets</b>	<b>1,018,166</b>	<b>341,490</b>	<b>-</b>	<b>341,490</b>
<b>Current Liabilities</b>				
Payables (14)	476,684	3,000	-	3,000
<b>Total Current Liabilities</b>	<b>476,684</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>
<b>Net Current Assets</b>	<b>541,482</b>	<b>338,490</b>	<b>-</b>	<b>338,490</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>642,922</b>	<b>432,444</b>	<b>-</b>	<b>432,444</b>
<b>Reserves</b>				
Retained Funds	642,922	832,690		832,690

## Financial Situation Indicator

DESCRIPTION					
Current Assets		1,018,166	341,490	-	341,490
Current Liabilities		476,684	3,000	-	3,000
<b>Working Capital</b>		<b>541,482</b>	<b>338,490</b>	<b>-</b>	<b>338,490</b>
Government Allocation		529,983	529,983	-	714,619
<b>FSI</b>		<b>102 %</b>	<b>64 %</b>		<b>47 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Cash flow from operating activities</b>				
Surplus for the year	(33,223)	(72,415)	-	(72,415)
Adjustments for:				
Depreciation	27,595	43,923	-	43,923
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	(17,509)			-
Increase / (Decrease) in accruals	325,861			-
Decrease / (Increase) in receivables	(338,198)			-
Decrease / (Increase) in inventories	22			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(35,452)	(28,492)	-	(28,492)
Interest paid				-
<i>Net cash from operating activities</i>	(35,452)	(28,492)	-	(28,492)
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(7,872)	(55,000)		(55,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(7,872)	(55,000)	-	(55,000)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(43,324)	(83,492)	-	(83,492)
Cash & cash equivalents at beginning of year	685,276	747,403		747,403
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>641,952</b>	<b>663,911</b>		<b>663,911</b>

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	529,983	529,983		529,983
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	234,550	70,978		70,978
	<b>764,533</b>	<b>600,961</b>	-	<b>600,961</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	53	-		-
0026-0035 Income from Permits	26,354	13,658		13,658
	<b>26,407</b>	<b>13,658</b>	-	<b>13,658</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	2,929	5,480		5,480
0038-0055 Contraventions	-	-		-
	<b>2,929</b>	<b>5,480</b>	-	<b>5,480</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governnet Securities	-	-		-
	-	-	-	-
<b>5</b>				
0056-0065 Sponsorships	13,695	-		-
0066-0069 Documents & Information	-	-		-
0070-0075 EU funds	-	-		-
0076-0080 Twinning	-	-		-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-	-		-
0110-0119 Contributions	-	100		100
0120-0129 General Income	593,367	-		-
	<b>607,062</b>	<b>100</b>	-	<b>100</b>
<b>Total</b>	<b>1,400,932</b>	<b>620,199</b>	<b>-</b>	<b>620,199</b>

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	11,330	11,425		11,425
1200	Employees' Salaries & Wages	70,150	74,914		74,914
1300	Bonuses	11,893	8,875		8,875
1400	Income Supplements	-	800		800
1500	Social Security Contributions	6,712	7,037		7,037
1600	Allowances	12,663	15,815		15,815
1700	Overtime	6,797	3,354		3,354
		<b>119,544</b>	<b>122,220</b>	-	<b>122,220</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	5,657	5,783		5,783
2200-2259	Public Materials & Supplies	96	1,100		1,100
2300-2399	Repairs & upkeep	692,524	89,184		89,184
2400-2449	Rent	-	-		-
3010	Street Lightning	321,430	188,000		188,000
3020	Lease of Equipment	-	-		-
3030	Insurance	4,166	3,405		3,405
3035	Bank Charges	1,008	762		762
3038	Penalties	-	-		-
3041	Refuse Collection	20,896	16,800		16,800
3042	Bulky Refuse Collection	10,017	12,000		12,000
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	39,085	40,252		40,252
3052	Cleaning & Maintenance of Non-Urban Areas	23,478	24,583		24,583
3053	Cleaning of Public Conveniences	4,751	4,738		4,738
3055	Cleaning of Council Premises	4,084	4,526		4,526
3040	Waste Disposal	32,915	36,060		36,060
3060	Cleaning & Maintenance of Parks & Gardens	17,063	17,063		17,063
3061	Cleaning & Maintenance of Soft Areas	28,384	29,551		29,551
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	29,049	9,820		9,820
3070-3090	Consultation Fees	-	-		-
3100-3139	Contract & Project Management	-	14,582		14,582
3300-3379	Hospitality	10,925	10,235		10,235
3380-3389	Community	390	-		-
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	581	100		100
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		<b>1,246,499</b>	<b>508,544</b>	-	<b>508,544</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	2,109	1,785		1,785
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	1,319	755		755
2500-2599	National & International Memberships	-	600		600
2600-2699	Office Services	5,204	2,525		2,525
2700-2799	Transport	196	300		300
2800-2899	Travel	-	-		-
2900-2999	Information Services	1,862	4,660		4,660
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	29,827	6,552		6,552
3200-3299	Training	-	500		500
3345	Office Hospitality	-	-		-
3400-3499	Incidental Expenses	-	250		250
		<b>40,517</b>	<b>17,927</b>	-	<b>17,927</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-	-		-
		-	-	-	-
		€	€	€	€

## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2024	27,595	43,923		43,923
				-
Depreciation	27,595	43,923	-	43,923
<b>Total</b>	<b>1,434,155</b>	<b>692,614</b>	<b>-</b>	<b>692,614</b>
<b>11 Inventories</b>				
5201-5249 Stationery	1,393			-
5250-5299 Consumables	-	1,431		1,431
				-
	<b>1,393</b>	<b>1,431</b>	<b>-</b>	<b>1,431</b>
<b>12 Receivables</b>				
0201-0209 Receivables	4,572			-
0210-0219 LES Receivables	-			-
0220-0229 Receivables from EU	-			-
0250 Prepayments & Accrued income	370,248			-
Other receivables	-			-
	<b>374,819</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	641,954	340,059		340,059
	<b>641,954</b>	<b>340,059</b>	<b>-</b>	<b>340,059</b>
<b>14 Payables</b>				
4000 Payables	142,186	3,000		3,000
4100 Accruals	325,860			-
4150 Deferred Income	8,638			-
Short-term Borrowings	-			-
Other payables & PPE	-			-
	<b>476,684</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office equipment	Street signs	Urban Improvements	Trees	Construction	Special Programs	Plant and Machinery		<b>Total</b>
% of depreciation	8%	20%	100%	10%	0%	10%	10%	17%		
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€
As at 1st January 2024	25,293	49,247	11,787	1,310,594	17,307	621,223	653,660	4,225		2,693,336
Additions	3,099	4,773					-			7,872
Disposals	-	-	-	-	-	-	-			-
As at end of December 2024	<b>28,392</b>	<b>54,020</b>	<b>11,787</b>	<b>1,310,594</b>	<b>17,307</b>	<b>621,223</b>	<b>653,660</b>	<b>4,225</b>	-	<b>2,701,208</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2024	-	10,258	-	774,513	-	51,423	653,660			1,489,854
Additions	-	-	-		-	-	-			-
As at end of December 2024	-	<b>10,258</b>	-	<b>774,513</b>	-	<b>51,423</b>	<b>653,660</b>	-	-	<b>1,489,854</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2024	24,051	27,473	11,787	444,986		569,800	-	4,222		1,082,319
Charge for the period	295	2,567		24,730			-	3		27,595
Released on disposal										-
As at end of December 2024	<b>24,346</b>	<b>30,040</b>	<b>11,787</b>	<b>469,716</b>	-	<b>569,800</b>	-	<b>4,225</b>	-	<b>1,109,914</b>
<b>NBV</b> As at end of December 2024	<b>4,046</b>	<b>13,722</b>	-	<b>66,365</b>	<b>17,307</b>	-	-	-	-	<b>101,440</b>